# BANNARI AMMAN SPINNING MILLS LIMITED

**Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA**
**Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com**
**Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE**


BASML/SEC/515/SE'S/2025-26 18.7.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

**Sub: Corrigendum to the Notice of Postal Ballot dated June 30, 2025 ("Corrigendum")**
**Ref: Scrip Code: NSE - BASML ; BSE - 532674**

This is with reference to the Notice of Postal Ballot dated June 30, 2025 ("Notice of Postal Ballot") was dispatched to the members of Bannari Amman Spinning Mills Limited ("Company") and ongoing e-voting available from Wednesday, July 2, 2025, 10:00 a.m. (IST) to Thursday, July 31, 2025, 5:00 p.m. (IST).

The said Postal Ballot Notice was dispatched in compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circular issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Pursuant to the requirements of Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had filed applications for obtaining in-principle approval of the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (collectively, the "Stock Exchanges") for the proposed preferential issue of Share Warrants of the Company, as set out in Item No. 1 of the Notice of Postal Ballot, along with the explanatory statement thereto (collectively, the "Preferential Issue"). The NSE vide its letter Ref: NSE/LIST/49478 dated July 4, 2025, has asked the Company to provide certain information in respect of the Preferential Issue, by way of a corrigendum to the Notice of Postal Ballot.

The enclosed Corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice, which has already been circulated to the Shareholders of the Company and the Postal Ballot Notice shall always be read in conjunction with this Corrigendum.

# BANNARI AMMAN SPINNING MILLS LIMITED

**Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA**
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Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. All other contents of the Postal Ballot Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

N KRISHNARAJ
Digitally signed by N KRISHNARAJ
Date: 2025.07.18 15:43:49 +05'30'

**N KRISHNARAJ**
**COMPANY SECRETARY**

Encl: as above

SS/Server/BASML/Stock Exchange/LETTER TO NSE&BSE

**BANNARI AMMAN SPINNING MILLS LIMITED**
**Corporate Identification Number (CIN):** L17111TZ1989PLC002476
**Registered Office:** 252, Mettupalayam Road, Coimbatore - 641043;
**Tel. No.:** 0422- 2435555;
**Email id:** shares@bannarimills.com; **Website:** www.bannarimills.com

## CORRIGENDUM / ERRATA

## CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED JUNE 30, 2025:

Dear Member(s),

The Company had issued Postal Ballot Notice dated June 30, 2025 together with Explanatory Statements to the members of the Company pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations, for seeking approval of members of the Company by way of special resolutions through remote e-voting by way of postal ballot process.

Members of the Company are requested to take note of the following:

1. On page no. 10, in point no. I under Object of the Preferential Issue – last paragraph shall be read as under:

Further, if the proceeds are not utilised (in full or in part) for the Objects during the period stated above up to 60 days from the date of receipt of fund, the remaining proceeds, if any shall be utilised in subsequent periods of 12 months in accordance with the objectives of the issue and applicable laws. Till the committed funds are utilized towards the stated objects above, they will be utilized as investment in Bank Deposits, debts instruments, government securities as per the Investment policy laid down by the Board of Directors of the Company and will be done in compliance with the applicable laws and regulations.

2. On page no. 12, point no. V – The Shareholding pattern of the Company before and after the Preferential Issue shall be read as under:

| Category | Pre-issue Shareholding (as on 30.06.2025) | | Issue of warrants (Present Issue)(No.) ($) | Post Issue Shareholding after Conversion of Warrants (#) | |
|---|---|---|---|---|---|
| | No. of Shares | % | | No. of Shares | % |
| **A. Promoter/Promoter Group Holding** | | | | | |
| (1) Indian | | | | | |
| (a) Individuals & HUF | 8,49,071 | 1.06 | - | 8,49,071 | 0.96 |
| (b) Bodies Corporate | 3,87,53,275 | 48.49 | 41,66,660 | 4,61,45,741 | 52.25 |
| **Sub Total (A1)** | **3,96,02,346** | **49.55** | **41,66,660** | **4,69,94,812** | **53.21** |
| (2) Foreign promoters | - | - | - | - | - |
| **Sub Total (A2)** | - | - | - | - | - |
| **Total Promoter shareholding A=A1 +A2** | **3,96,02,346** | **49.55** | **41,66,660** | **4,69,94,812** | **53.21** |
| **B. Public Holding** | | | | | |
| 1) Public | 3,46,20,585 | 43.32 | - | 3,56,20,585 | 40.33 |
| 2) Body Corporate | 25,12,296 | 3.14 | - | 25,12,296 | 2.84 |
| 3) Institutional Investors | - | - | - | - | - |
| 4) Central Govt./Stat Govt./POI | - | - | - | - | - |
| 5) Non-Institutional Investors | - | - | - | - | - |
| 6) Others (Including HUF, LLP, IEPF & NRI) | 31,86,148 | 3.99 | - | 31,86,148 | 3.61 |
| **Total Public Shareholding** | **4,03,19,029** | **50.45** | - | **4,13,19,029** | **46.79** |

Bannari Amman Spinning Mills Ltd ★ CBE.43 ★

| | | | | | |
|---|---|---|---|---|---|
| **B=B1+B2+B3+B4+B5** | | | | | |
| **C) Non-Promoter – Non-Public** | - | - | - | - | - |
| **Grand Total (A+B+C)** | **7,99,21,375** | **100.00** | **41,66,660** | **8,83,13,841** | **100.00** |

**Notes:**
$Assuming full conversion of warrants into equity shares which will be allotted in the present preferential issue.
#Assuming full conversion of 42,25,806 warrants into equity shares allotted on preferential basis on 04-11-2024.

3. On page no. 13, point no. IX – The percentage of post preferential issue capital that may be held by the allottee(s) pursuant to the preferential issue shall be read as under:

| Sr. No. | Name of the Proposed Allottee | Pre-Shareholding Structure | | Issue of Warrants (Present Issue)(No.) $ | Post Issue Shareholding Structure(*) | |
|---|---|---|---|---|---|---|
| | | No. of shares | % | | No. of shares | % |
| 1. | Murugan Enterprise Private Limited | 3,87,53,275 | 48.49 | 41,66,660 | 4,61,45,741 | 52.25 |

$Assuming full conversion of warrants into equity shares which will be allotted in the present preferential issue.
*Post Issue Shareholding Percentage calculated on the fully diluted share capital basis assuming full conversion of 42,25,806 warrants into equity shares allotted through preferential basis on 04-11-2024.
**Note:** The said conversion of warrants into equity shares as mentioned above shall be done in compliance with SEBI (SAST) Regulations, as may be applicable at the time of said conversion.

4. Practicing Company Secretary's Certificate mentioned in Sr. No. XXIII on page no 15 of the Postal Ballot Notice of Explanatory Statement of Item 1 can be viewed at https://www.bannarimills.com/wp-content/uploads/2025/07/PCSCertificate.pdf

This Corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. All other contents of the Postal Ballot Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This Corrigendum is also being published in the Business Standard (English Language) and Makkal Kural (Tamil Language) and will also be made available on website of both the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, on the website of the Company at: www.bannarimills.com and on the website of MUFG Intime India Private Limited at https://instavote.linkintime.co.in.

**Please note:** Shareholders who have not voted are required to vote by logging in on: https://instavote.linkintime.co.in. However, Shareholders who have already voted before the issue of this corrigendum notice, have the option to give their assent or dissent by sending an email to the R Dhanasekaran, Practicing Company Secretary, Phone: 0422-2304479 E-mail ID: sharpcs1@gmail.com appointed for the ongoing Postal Ballot on at https://instavote.linkintime.co.in on or before Thursday, July 31, 2025 (05.00 P.M. IST).

**By Order of the Board of Directors**
**of Bannari Amman Spinning Mills Limited**

N.Krishnaraj
Company Secretary & Compliance Officer
Membership No.: A20472

**Place: Coimbatore**
**Date: July 17, 2025**

Bannari Amman Spinning Mills Ltd ★CBE-43★