BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/662/BM/2024-25 3.9.2024

Sri THARANIPATHY RAJKUMAR
705-D3, Avinashi Road
Coimbatore – 641 018

Dear Sir,

Sub: Appointment as Director – Reg.

We are pleased to inform you that the Board of Directors of the Company at the Board Meeting held on 3.9.2024 have appointed your good self as Director of the Company with effect from 3.9.2024.

Your role, functions, duties and responsibilities as Director shall be as per the provisions of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, read with provisions of Section 166, of the Companies Act, 2013 and the Rules made thereunder. Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the sub committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, etc,.

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Board sub-Committees as may be decided by the Board of Directors from time to time and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The present sitting fees is Rs.25,000/-per meeting of the Board and Committees thereof.

Receipt of this letter of appointment may kindly be acknowledged.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SPINNING MILLS LIMITED

S V ARUMUGAM
CHAIRMAN & MANAGING DIRECTOR
Encl: as above

SS\BASML\BASML - ID Directors