BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043

Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com

CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

[Rs. in Lakhs except per equity share data]

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from operations	23,467.54	25,580.42	24,335.05	74,175.79	66,054.91	89,203.89
II	Other income	56.35	118.44	21.17	249.43	390.18	579.83
III	**Total income (I + II)**	**23,523.89**	**25,698.86**	**24,356.22**	**74,425.22**	**66,445.09**	**89,783.72**
IV	**Expenses**						
	a) Cost of materials consumed	18,604.24	19,054.18	13,632.26	54,123.04	48,302.13	63,550.49
	b) Purchase of stock-in-trade	-	-	89.84	-	1,136.77	1,227.37
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(3,110.63)	(2,074.71)	3,101.76	(4,167.55)	(4,460.39)	(3,960.78)
	d) Employee benefits expense	2,388.68	2,319.36	2,252.88	6,909.97	6,055.07	8,225.54
	e) Finance costs	1,560.87	1,593.42	1,439.01	4,644.84	4,202.18	5,686.49
	f) Depreciation and amortization expenses	771.12	767.45	765.64	2,275.72	2,266.52	2,823.26
	g) Other expenses	2,894.11	3,364.96	3,357.05	9,051.23	8,043.95	11,467.78
	Total expenses	**23,108.39**	**25,024.66**	**24,638.44**	**72,837.25**	**65,546.23**	**89,020.15**
V	**Profit / (loss) before tax (III - IV)**	**415.50**	**674.20**	**(282.22)**	**1,587.97**	**898.86**	**763.57**
VI	**Tax expenses**						
	Current tax (MAT)	65.57	116.19	(60.23)	288.10	191.83	172.00
	MAT credit entitlement	(64.84)	(116.19)	60.23	(287.37)	(191.83)	(172.00)
	Prior year income tax	-	-	-	-	-	(15.30)
	Deferred tax	(34.13)	(44.01)	(9.78)	(113.36)	(78.89)	44.88
	Total tax expenses	**(33.40)**	**(44.01)**	**(9.78)**	**(112.63)**	**(78.89)**	**29.59**
VII	**Profit / (loss) after tax (V-VI)**	**448.90**	**718.21**	**(272.44)**	**1,700.60**	**977.75**	**733.98**
VIII	Other comprehensive income (net of tax) Item that will not be reclassified into profit or loss	-	-	15.19	-	45.57	2.47
IX	**Total comprehensive income for the period (VII+VIII)**	**448.90**	**718.21**	**(257.25)**	**1,700.60**	**1,023.32**	**736.45**
X	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
XI	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	27,713.08
XII	Earnings per share (EPS) (of Rs. 10/- each) (not annualised)						
	Basic and Diluted	2.85	4.56	(1.73)	10.79	6.21	4.66

BANNARI AMMAN SPINNING MILLS LIMITED

Notes:

1 The above unaudited standalone financial results ('the statement') for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee at their meeting held on February 13, 2019 and have been approved by the Board of Directors at their meeting held on February 14, 2019. The Statutory auditors have carried out the limited review of these results.

2 The Company operates in one segment (i.e) Textile business, and hence there are no reportable segments in accordance with Ind AS 108 on "Operating Segments".

3 Previous period figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

S V ARUMUGAM
Managing Director
DIN: 00002458

Place: Coimbatore
Date : 14.02.2019

Deloitte
Haskins & Sells LLP

Chartered Accountants
Shanmugha Manram
41 Race Course
Coimbatore - 641 018
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BANNARI AMMAN SPINNING MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BANNARI AMMAN SPINNING MILLS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP ★ COIMBATORE-18 ★ CHARTERED ACCOUNTANTS

C.R. Rajagopal
Partner
(Membership No. 023418)

Coimbatore, February 14, 2019

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(Rs.in Lakhs except EPS)

Sl. No.	PARTICULARS	Quarter ended 31.12.2018 (Unaudited)	9 Months ended 31.12.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)
1.	Total income from operations (net)	23,523.89	74,425.22	24,356.22
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	415.50	1,587.97	(282.22)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	415.50	1,587.97	(282.22)
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	448.90	1,700.60	(272.44)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	448.90	1,700.60	(257.25)
6.	Equity Share Capital	1,575.43	1,575.43	1,575.43
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a) Basic	2.85	10.79	(1.73)
	b) Diluted	2.85	10.79	(1.73)

Notes: The above is an extract of the detailed format of unaudited quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited quarterly financial results are available on the Stock Exchange Website www.nseindia.com, www.bseindia.com and on the company's website www.bannarimills.com.

For and on behalf of the board

Place : Coimbatore

S V ARUMUGAM
MANAGING DIRECTOR
DIN: 00002458