BANNARI AMMAN SPINNING MILLS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2014

[Rs in Lakhs]

Part- I		Quarter Ended			9 Months Ended		Year Ended
S.No.	PARTICULARS	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	16,279.71	15,985.06	17,134.53	49,102.70	49,912.56	68,706.44
	b) Other Operating Income	260.76	448.23	355.10	1,126.93	870.96	1,258.63
	Total Income from operations (net)	16,540.47	16,433.29	17,489.63	50,229.63	50,783.52	69,965.07
2	Expenses						
	a) Cost of Materials Consumed	11,145.84	11,595.05	11,829.71	34,471.37	32,182.63	43,839.16
	b) Purchase of Stock in trade	179.63	104.74	713.88	1,055.38	1,325.97	2,933.05
	c) Change in inventories of finished goods, work in progress & stock in trade	379.68	-275.18	-1,149.52	-1,337.76	-1,731.41	-1,689.53
	d) Employee benefits expense	830.97	817.43	788.69	2,497.57	2,241.68	3,183.71
	e) Depreciation and amortization expense	718.18	756.72	913.23	2,223.60	2,718.49	3,500.16
	f) Other expenses	2,148.89	2,009.19	2,604.20	6,860.54	7,068.30	9,913.40
	Total Expenses	15,403.19	15,007.94	15,700.20	45,770.70	43,805.65	61,679.95
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,137.28	1,425.35	1,789.43	4,458.93	6,977.87	8,285.12
4	Other Income	-	-	6.65	-	11.95	105.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,137.28	1,425.35	1,796.08	4,458.93	6,989.82	8,391.02
6	Finance Costs	834.29	1,013.92	894.44	2,874.29	2,750.61	3,786.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	302.99	411.44	901.63	1,584.64	4,239.21	4,604.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	302.99	411.44	901.63	1,584.64	4,239.21	4,604.96
10	Tax Expenses	99.98	153.18	287.93	522.93	1,357.87	1,448.15
11	Net Profit / (Loss) from ordinay activities after tax (9±10)	203.01	258.26	613.71	1,061.71	2,881.34	3,156.81
12	Extraordinay items (net of tax expenses)	-	-		-		-
13	Net Profit / (Loss) for the period (11±12)	203.01	258.26	613.71	1,061.71	2,881.34	3,156.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves						22,710.63
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.29	1.64	3.90	6.74	18.29	20.04
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.29	1.64	3.90	6.74	18.29	20.04

Part - II							
SELECT INFORMATION FOR THE QUARTER/9 MONTHS ENDED 31.12.2014		Quarter Ended			9 Months Ended		Year Ended
Sl.No	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS		QUARTER ENDED 31.12.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaning unresloved at the end of the quarter	Nil					
Place: Coimbatore							
Date : 14.02.2015							

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12.02.2015 and approved by the Board of Directors at their meeting held on 14.02.2015.

2. The Statutory Auditors of the company have carried out limited review of the above 9 months/quarterly results.

3. The entire business of the company relate to only one segment. Viz., Textiles.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore
Date : 14.02.2015

S.V.ARUMUGAM
MANAGING DIRECTOR