QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **BANNARI AMMAN SPINNING MILLS LIMITED**

Quarter Ending on : **31.12.2013** **Scrip Code: BASML**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. BOARD OF DIRECTORS	49I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non Executive Directors compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committee	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. AUDIT COMMITTEE	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
III. SUBSIDIARY COMPANIES	49(III)	Yes	
IV. DISCLOSURES	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds for public issues, rights issues, preferential issues etc	49 (IVD)	N A	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. COMPLIANCE	49 (VII)	Yes	

Date: 6.1.2014