## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **BANNARI AMMAN SPINNING MILLS LIMITED**

Quarter Ending on : **30.09.2010** **scrip code :532674**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|---|---|---|---|
| I BOARD OF DIRECTORS | 49I | Yes | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non Executive Directors compensation & disclosures | 49(IB) | Yes | |
| (C) Other provisions as to Board and Committee | 49 (IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | |
| II AUDIT COMMITTEE | 49 (II) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of information by Audit Committee | 49(IIE) | Yes | |
| III SUBSIDIARY COMPANIES | 49(III) | N A | |
| IV DISCLOSURES | 49 (IV) | Yes | |
| (A) Basis of related party transactions | 49 (IVA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IVB) | Yes | |
| (C) Board Disclosures | 49 (IVC) | Yes | |
| (D) Proceeds for public issues, rights issues, preferential issues etc | 49 (IVD) | N A | |
| (E) Remuneration of Directors | 49 (IVE) | Yes | |
| (F) Management | 49 (IVF) | Yes | |
| (G) Shareholders | 49 (IVG) | Yes | |
| V CEO/CFO Certification | 49 (V) | Yes | |
| VI Report on Corporate Governance | 49 (VI) | Yes | |
| VII COMPLIANCE | 49 (VII) | Yes | |

Date:04.10.2010